

Messages and Communications

Speaker Won Pat <speaker@judiwonpat.com>

Thu, Sep 25, 2014 at 9:09 AM

To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

9/25/2014 9/24/2014 Guam Perservation Trust Pursuant to P.L. 31-77; regarding electronic reporting requirements; Financial Statement for the month ending August 31, 2014 32-14-2055

----- Forwarded message -----

From: **Ruby Santos** <rspreservation@guam.net>

Date: Wed, Sep 24, 2014 at 5:04 PM

Subject: Financial Report - August 2014

To: Speaker Won Pat <speaker@judiwonpat.com>, Doris Flores Brooks <dfbrooks@guamopa.org>, admin@guamopa.org

Cc: Michael Makio <MMakio@traguam.com>, Marilyn Salas <ilanchera@gmail.com>, Rebecca Duenas <raduenas@gdoe.net>, davelotz@ite.net, eric forbes <paleric@yahoo.com>, kinginza@yahoo.com, jqpreservation@guam.net

Hafa Adail

In compliance to PL31-77, regarding electronic reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending August 31, 2014.

Please feel free to contact our office if you have any questions.

Respectfully,

Ruby Santos

Administrative Service Coordinator


Guam Preservation Trust

P.O. Box 3036

Agana, Guam 96932

Tel: 472-9439 Fax: 477-2047

32-14-2055
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 9-25-2014
Time: 9:10am
Received By: 


2014 SEP 25 AM 9:18 *

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Kumiten Idukasion yan Laibirihan Publeko
Committee on Education and Public Libraries & Women's Affairs

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2 attachments

 **Profit & Loss - August 2014.pdf**
40K

 **Balance Sheet - August 2014.pdf**
37K

Guam Preservation Trust
Profit & Loss
 October 2013 through August 2014

| | Oct '13 - Aug 14 |
|---|------------------|
| Ordinary Income/Expense | |
| Income | |
| 4090 · Donation | 100.00 |
| 4101 · Building Permit Fee | 1,328,173.97 |
| Total Income | 1,328,273.97 |
| Gross Profit | 1,328,273.97 |
| Expense | |
| 6001 · Salaries | 231,678.00 |
| 6005 · FICA Expense | 16,814.67 |
| 6010 · Simple Plan - Co. Contribution | 4,005.69 |
| 6110 · Equipment Rental | 3,462.09 |
| 6200 · Repairs and Maintenance | 6,988.23 |
| 6300 · Supplies | 8,434.58 |
| 6310 · Printing and Reproduction | 60.00 |
| 6400 · Utilities | 5,585.83 |
| 6500 · Insurance | 67,109.35 |
| 6600 · Professional Services | 1,380.00 |
| 6601 · Accounting Services | 16,244.00 |
| 6602 · Legal Services | 4,834.68 |
| 6603 · Audit Services | 21,097.49 |
| 6610 · Commission Expense | 1,179.00 |
| 6700 · Travel & Ent | |
| 6701 · Per Diem/Meals | 11,888.00 |
| 6702 · Travel | 14,598.89 |
| 6703 · Conference Fees | 2,490.00 |
| Total 6700 · Travel & Ent | 28,976.89 |
| 6800 · Communication | 3,760.82 |
| 6810 · Dues and Subscriptions | 1,095.00 |
| 6815 · Advertising | 2,278.00 |
| 6820 · Contributions | 2,235.92 |
| 6830 · Postage and Delivery | 174.20 |
| 6851.40 · Lujan House Construction | 15,680.84 |
| 6851.53 · HIF Revitalization Grant | 0.00 |
| 6851.76 · Historic Landmark Signs Proj. | 265.00 |
| 6851.80 · I know PBS Grant | 2,000.00 |
| 6852.10 · Judiciary of Guam Nomination | 5,000.00 |
| 6852.20 · Public Interpretation & Present | 7,000.00 |
| 6852.40 · A&E for 3 Historic Homes | 208,747.28 |
| 6852.5 · Case Study of Suruhanu Grt | 1,250.00 |
| 6852.6 · Archival Research | 1,250.00 |
| 6852.7 · Archaeological Research | 1,500.00 |
| 6852.80 · Miscellaneous (Board Proj.) | 187,624.48 |
| 6870 · Other Taxes and License | 61.70 |
| 6880 · Bank Service Charges | 870.38 |
| 6881 · Investment Fees | 35,180.90 |
| 6890 · Miscellaneous | 2,253.00 |
| 6891 · Stipend | 1,700.00 |
| 6910 · Depreciation Expense | 1,570.82 |
| Total Expense | 899,348.84 |
| Net Ordinary Income | 428,925.13 |
| Other Income/Expense | |
| Other Income | |
| 7010 · Interest Income | 192.95 |
| 7020 · Investment Income | 108,775.03 |
| 7030 · Other Income | 1.67 |
| Total Other Income | 108,969.65 |

4:51 PM
09/24/14
Accrual Basis

Guam Preservation Trust
Profit & Loss
October 2013 through August 2014

| | <u>Oct '13 - Aug 14</u> |
|------------------------------------|--------------------------|
| Other Expense | |
| 7050 · Change in FV of investments | -188,734.01 |
| Total Other Expense | <u>-188,734.01</u> |
| Net Other Income | <u>297,703.66</u> |
| Net Income | <u><u>726,628.79</u></u> |

Guam Preservation Trust
Balance Sheet
 As of August 31, 2014

| | Aug 31, 14 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1001 · Cash - Trust Account | 142,508.28 |
| 1010 · Cash-checking #0601-012085 | 192,064.75 |
| Total Checking/Savings | 334,573.03 |
| Accounts Receivable | |
| 1201 · Due from General Fund | 1,492,785.37 |
| 1205 · Allowance for doubtful account | -1,517,137.28 |
| Total Accounts Receivable | -24,351.91 |
| Other Current Assets | |
| 1030 · Investments - Merrill Lynch | 2,275,418.84 |
| 1060 · Investments-R.J. & Assoc | 2,217,638.10 |
| 1070 · Investments - TradePMR | 2,238,835.24 |
| Total Other Current Assets | 6,731,892.18 |
| Total Current Assets | 7,042,113.30 |
| Fixed Assets | |
| 1700 · Fixed Asset | 187,945.10 |
| 1705 · Accumulated Depreciation | -18,151.30 |
| Total Fixed Assets | 169,793.80 |
| TOTAL ASSETS | 7,211,907.10 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2100 · Payroll Liabilities | 11,252.57 |
| 2200 · Accrued Expense | 1,645.82 |
| 2300 · Trust-grant funds received | 8,000.00 |
| EY02 · Accrued Vacation Payable | 42,694.33 |
| Total Other Current Liabilities | 63,592.72 |
| Total Current Liabilities | 63,592.72 |
| Total Liabilities | 63,592.72 |
| Equity | |
| 3050 · Retained Earnings | 6,421,685.59 |
| Net Income | 726,628.79 |
| Total Equity | 7,148,314.38 |
| TOTAL LIABILITIES & EQUITY | 7,211,907.10 |